

Fund Performance for the Period Ending May 8, 2020*

The following tables show the returns of each Investment Option over the time period(s) indicated. The tables below compare the average annual total return of an Investment Option (after deducting fees and expenses) to the returns of a benchmark. The benchmark included in the tables combines the benchmark(s) for the underlying investment(s) in which an Investment Option invests weighted according to the allocations to those underlying investment(s) and adjusted to reflect any changes in the allocations, benchmark(s) or both during the relevant time period. Benchmarks are not available for investment, are not managed and do not reflect the fees or expenses of investing. Past performance is not a guarantee of future results. Performance may be substantially affected over time by changes in the allocations and changes in the investments in which an Investment Option invests. Investment returns and the value of your Account will fluctuate, so that your Account, when redeemed, may be worth more or less than the amounts contributed to your Account.

*As of May 11, 2020, the Age-Based Investment Options are no longer available

Managed Allocation Options +

Conservative Managed Allocation Option

Investment Option ¹	Inception Date	Year to Date	1 Year	3 Year	5 Year	10 Year	Since Inception
Moderate Band 0-3 ²	10/01/10	-7.66%	-0.86%	4.65%	4.55%	-	7.25%
Benchmark	-	-7.43%	1.23%	4.98%	4.88%	-	7.33%
Age Band 4-7 ²	10/01/10	-6.41%	1.50%	4.45%	4.21%	-	6.33%
Benchmark	-	-5.93%	2.19%	4.90%	4.67%	-	6.74%
Age Band 8-11 ²	10/01/10	-4.91%	2.40%	4.33%	3.96%	-	5.55%
Benchmark	-	-4.44%	3.12%	4.79%	4.44%	-	5.98%
Age Band 12-14 ²	10/11/10	-3.22%	2.62%	3.69%	3.31%	-	4.31%
Benchmark	-	-2.49%	3.52%	4.16%	3.72%	-	4.66%
Age Band 15-17 ²	10/04/10	-1.24%	2.63%	2.76%	2.42%	-	2.84%
Benchmark	-	-0.74%	3.33%	3.23%	2.74%	-	3.12%
Age Band 18+ ²	10/11/10	1.05%	3.08%	2.11%	1.67%	-	1.31%
Benchmark	-	1.14%	3.50%	2.46%	1.87%	-	1.57%

Moderate Managed Allocation Option

Investment Option ¹	Inception Date	Year to Date	1 Year	3 Year	5 Year	10 Year	Since Inception
Age Band 0-3 ²	01/16/04	-9.99%	-0.60%	4.82%	4.84%	8.28%	6.15%
Benchmark	-	-9.69%	-0.27%	5.06%	5.15%	8.53%	6.63%
Age Band 4-7 ²	01/16/04	-8.41%	-0.66%	4.85%	4.70%	7.68%	5.89%
Benchmark	-	-8.17%	-0.75%	5.02%	4.98%	7.96%	6.41%
Age Band 8-11 ²	01/16/04	-6.37%	1.61%	4.53%	4.30%	6.68%	5.46%
Benchmark	-	-5.93%	2.19%	4.90%	4.67%	7.08%	6.04%
Age Band 12-14 ²	01/16/04	-5.20%	2.25%	4.27%	3.97%	6.03%	5.16%

Benchmark	-	-4.44%	3.12%	4.79%	4.44%	6.46%	5.77%
Age Band 15-17 ²	01/16/04	-3.32%	2.54%	3.58%	3.23%	4.63%	4.27%
Benchmark	-	-2.49%	3.52%	4.16%	3.72%	5.05%	4.88%
Age Band 18+ ²	01/16/04	-2.08%	2.25%	2.87%	2.55%	3.38%	3.34%
Benchmark	-	-1.37%	3.07%	3.37%	2.90%	3.62%	3.71%

Aggressive Managed Allocation Option

Investment Option ¹	Inception Date	Year to Date	1 Year	3 Year	5 Year	10 Year	Since Inception
Age Band 0-3 ²	10/01/10	-12.41%	-2.20%	5.00%	5.25%	-	9.47%
Benchmark	-	-12.73%	-2.40%	5.07%	5.45%	-	9.28%
Age Band 4-7 ²	10/01/10	-9.83%	-0.51%	4.84%	4.87%	-	7.86%
Benchmark	-	-9.69%	-0.27%	5.06%	5.15%	-	8.19%
Age Band 8-11 ²	10/04/10	-8.38%	0.34%	4.68%	4.61%	-	7.32%
Benchmark	-	-8.17%	0.75%	5.02%	4.98%	-	7.68%
Age Band 12-14 ²	10/04/10	-6.34%	1.56%	4.44%	4.23%	-	6.35%
Benchmark	-	-5.93%	2.19%	4.90%	4.67%	-	6.78%
Age Band 15-17 ²	10/04/10	-4.93%	2.42%	4.34%	3.98%	-	5.74%
Benchmark	-	-4.44%	3.12%	4.79%	4.44%	-	6.15%
Age Band 18+ ²	10/15/10	-3.17%	2.62%	3.70%	3.32%	-	4.29%
Benchmark	-	-2.51%	3.49%	4.15%	3.72%	-	4.65%

*The performance data quoted represent past performance and are net of all fees and expenses. Past performance is not a guarantee of future results. Your returns and the principal value of your Account will fluctuate so your investment may be worth more or less than the original value when you withdraw your money. Investors cannot invest directly in a benchmark.